



# THE TOWN OF RHINEBECK · NEW YORK

FOUNDED 1686

## Supervisor's Statement 2020 Tentative Budget

September, 30, 2019

The Tentative Budget I am submitting to you today is about \$6,000 under the 2% tax cap, which gives us an additional \$69,014 in tax revenue for 2020. Village residents can expect a 1.3% tax increase with a new rate of \$1.27 and Town residents, outside the Village, a 1.58% tax increase, with a tax rate of \$2.15.

Revenue projections are set by looking at the average of the past three years of receipts minus any fluke one-time windfalls. In addition to the property tax revenue, I am anticipating higher revenues in the following areas:

- Burial Fees (\$9,000)
- Interest and Earnings from our NY Class Fund (\$23,100)
- Fines and Forfeited Bail (\$17,500)
- Sales Tax (\$17,000)
- Mortgage Tax (\$20,000)
- Cablevision Fees (\$19,000)
- Building Permits (\$22,000)

Areas of significant increase in the budget are:

- Additional Highway Road Improvements above the past three year average (\$155,000)
- Assessor's Office Renovation (\$20,000)
- Cemetery Office Renovation and Management Software (\$15,000)
- Resurfacing the Tennis Courts (\$32,000)
- Tree Removal at Park and Cemetery (\$13,000)
- RFP for Pool Area and Park Master Renovation Plan (\$70,000)

I have estimated an increase of about 4% for Workers Compensation and 3% for General Liability Insurance, subject to final costs. Health Insurance continues to be another area of increase with a 10% premium rate hike for 2020.

We remain committed to preserving and expanding jobs with living wages and benefits for our Town Employees. This budget reflects a 3-4% wage increase for most full-time non-union employees and a \$1.00/hour increase for most part-time workers. I have increased Town Councilperson salaries by \$700/year.

Also, we have budgeted the \$97,000 needed to finish our Town-wide Reassessment project without having to borrow or bond for the project cost.

The following is not yet included in the budget:

- LED Street Light Project: \$78,000 split between Part Town residents (35%) and Rhinecliff Lighting Residents (65%)
- Scholarships and Discounted fees for Summer Camp and Recreation Programs

There is \$199,500 in the General Fund transfer to Capital Project line, \$29,000 in the General Fund Contingency line, and \$15,000 in the Part Town Contingency line. This budget uses \$653,086 in funds balances to offset tax increases: \$267,733 General, \$95,264 Part Town, \$33,142 Highway General, \$246,383 Highway Part Town, and \$10,564 in our Special Districts.

I look forward to working with you all to adopt our 2020 budget.

Warm Regards,

A handwritten signature in black ink, appearing to read "Elizabeth", written in a cursive style.

Elizabeth